Product: Imports & Exports Letter of Credit/ Letter of Credit-i, Collection/ Collection-i, Guarantee/ Guarantee-i, Trade Loan/ Financing-I & Account Receivable Purchase

Support Department: Trade Finance Operations

Services	Cut-off Time for	Turnaround Time
	receipt of instructions	
Imports – Issuance of Letter of Credit/ Letter of Credit-i (LC/LC-i)	By 3pm on T Day	Applications received: By 3pm: T day by 6pm
	By 5pm on T Day	By 5pm: T day by system processing window
		After 5pm: T + 1 Day by 12noon
Import Bills under LC/LC-i – New	By 12pm on T Day	All documents received: By 12pm: T day by 6pm
		After 12pm: T + 1 day before 12pm
Import Bills under LC/LC-i – Acceptance	By 3pm on T Day	Acceptance instruction received: By 3pm: T day by 6pm
	By 5pm on T Day	By 5pm: T day by system processing window
		After 5pm: T + 1 Day by 12noon
Import Bills under LC/LC-i – Payment	By 3pm on T day	Payment Instruction received: By 3pm: T day by 6pm
	By 5pm on T day	By 5pm: T day by system processing window provided FX rate has been contracted
		After 5pm: T + 1 day by 12noon

Services	Cut-off Time for receipt of	Turnaround Time
	instructions	
Inward Bills for Collection/ Inward Bills for Collection-i – New	By 3pm on T Day	All documents received: By 3pm: Within the T day by 6pm
	By 5pm on T Day	By 5pm: Within the T day by system processing window
		After 5pm: T + 1 day by 12noon
Inward Bills for Collection/ Inward Bills for Collection-i – Acceptance	By 3pm on T Day	Acceptance instruction received: By 3pm: T day by 6pm
	By 5pm on T Day	By 5pm: T day by system processing window
		After 5pm: T + 1 Day by 12noon
Inward Bills for Collection/ Inward Bills for Collection-i – Payments	By 5pm on T Day	Instructions received: By 5pm: Within the T day by system processing window provided FX rate has been contracted
		After 5pm: T + 1 day by 12noon
Exports – LC Advising/ LC Advising-i/ LC Confirmation/ LC Confirmation-i/ Transfer of Export LCs	By 4pm on T Day	All inward LCs received: By 4pm: within T day by 6pm After 4pm: T + 1 day by 12noon
	By 4pm on T Day	Confirmation request received: By 4pm: within T day by 6pm provided issuing bank limit is available
		After 4pm: T + 1 day by 12 noon provided issuing bank limit is available
	By 4pm on T Day	Transfer request received: By 4pm: Within T day by 6pm
		After 4 pm: T + 1 day by 12noon

Services	Cut-off Time for	Turnaround Time
	receipt of instructions	
Export Collection under LC/ LC-i - Documents Examination	By 3pm on T Day	Documents received: By 3pm: Within T day by 5pm
- Documents Examination	By 4pm on T Day	By 4pm: Within T day by 6pm
		After 4pm: T + 1 day by 12noon
Export Collection under LC/ LC-i 1. Creation	By 3pm on T Day	Documents received: By 3pm: Within T day for courier same day uplift pick up time (range from 5:30pm to 6:30pm by branch)
(for Clean Documents and Documents not require document checking)	By 4pm on T Day	By 4pm: Within T day by system processing window
		After 4pm: T + 1 day by 4pm
Export Collection under LC/ LC-i	By 10am on T Day	Proceeds/Funds received: By 10am: Within T day by 12noon
1. Payment	By 5pm on T Day	By 5pm: Within T day by system processing window
		After 5pm:T + 1 day by 12noon
Export Bills Purchase/ Export Bills Purchase-i - Documents Examination	By 3pm on T Day	Documents received: By 3pm: Within T day by 5pm
	By 4pm on T Day	By 4pm: Within T day by 6pm
		After 4pm: T + 1 day by 12noon
Export Bills Purchase/ Export Bills Purchase-i 1. Creation	By 3pm on T Day	Documents received: By 3pm: Within T day for courier same day uplift pick up time (range from 5:30pm to 6:30pm by branch)
	By 4pm on T Day	By 4pm: Within T day by system processing window
		After 4pm: T + 1 day by 12noon

Services	Cut-off Time for receipt of instructions	Turnaround Time
2. Settlement	By 5pm on T Day	Funds/Proceeds received: By 5pm: Within T day by system processing window After 5pm: T+1 day by 12noon
Outward Bills for Collection/ Outward Bills for Collection-i - Creation	By 3pm on T Day	Documents received: By 3pm:Within T day for courier same day uplift pick up time (range from 5:30pm to 6:30pm by branch)
	By 4pm on T Day	By 4pm:Within T day by system processing window After 4pm:T + 1 day by 4pm
Outward Bills for Collection/ Outward Bills for Collection-i - Payment	By 10am on T Day By 5pm on T Day	Proceeds received: By 10am: Within T day by 12noon By 5pm: Within T day by system processing window After 5pm:T + 1 day by 12noon
Shipping Guarantee/ Shipping Guarantee-i (SG/ SG-i) - New	By 2pm on T Day	Application received: By 2pm: Within T day by 4pm After 2pm: T + 1 day by 12noon
Shipping Guarantee/ Shipping Guarantee-i (SG/ SG-i) - Cancellation	By 2pm on T Day	Application received: By 2pm: Within T day by 4pm After 2pm: T + 1 day by 12noon
Bill of Lading (BL)/ Air Waybill (AWB) Endorsement/ Bill of Lading (BL)/ Air Waybill (AWB) Endorsement-i	By 5pm on T Day	Request received: By 5pm: Within 1 hour from receipt of request at counter

Services	Cut-off Time for receipt of instructions	Turnaround Time
Banker's Guarantee/ Banker's Guarantee-i (BG/BG-i) & Standby Letters of Credit/ Standby Letters of	By 3pm on T Day	Standard format banker's Guarantees applications received: By 3pm: Within T day by 6pm
Credit-i (SBLC/ SBLC-i) - New / Amendment	By 5pm on T Day	By 5pm: Within T day by system processing window
		After 5pm: T + 1 day by 12 noon
Banker's Guarantee/ Banker's Guarantee-i	By 5pm on T Day	Request received: By 5pm:T + 1 day by 12 noon
(BG/BG-i) & Standby Letters of Credit/ Standby Letters of Credit-i (SBLC/ SBLC-i) - Cancellation		After 5pm: T + 1 day by system processing window
All Trade Loans/ Financing: including Invoice Financing/ Invoice Financing–i (IF/IF-i)/ Banker's Acceptance /	For RENTAS transactions by 12pm on T Day	Applications received: By 3pm: Within T Day by 6pm
Accepted Bills-i (BA/ AB-i)/ Trust Receipts/ Trust Receipts-i (TR/TR-i)/ Foreign Currency Trade Finance (FCTF) / Account Receivable Purchase (ARP) – Creation	All other transactions by 3pm on T Day	After 3pm: T day by system processing window on best effort basis latest by 12noon on T+ 1Day
		For applications with 50 pages or less supporting documents received: Same day per existing turnaround time
		For applications with more than 50 pages supporting documents received: T + 1 Day *Or T day, on best effort basis.
- Settlement or Extension	By 3pm on T Day	Instructions received: By 3pm: Within T Day by 6pm
		After 3pm: T day by system processing window on best effort basis latest by 12noon on T+ 1Day

Services	Cut-off Time for receipt of instructions	Turnaround Time
Incoming communication from counter party bank, e.g. tracer, rebuttal, correspondence, acceptance, refusal	By 3pm on T Day	By 3pm: T day by system processing window After 3pm: T + 1 day by system processing window

Remarks: T Day is transaction day

Terms and Conditions:

• All RENTAS related transactions must be received by the Bank by 12noon. The turnaround time for such transactions is by 3pm on the same day.